

**LEGISLATIVE SERVICES AGENCY  
OFFICE OF FISCAL AND MANAGEMENT ANALYSIS**

301 State House  
(317) 232-9855

**FISCAL IMPACT STATEMENT**

**LS 7197**

**BILL NUMBER:** HB 1476

**DATE PREPARED:** Dec 29, 1998

**BILL AMENDED:**

**SUBJECT:** The Center for Agricultural Science and Heritage.

**FISCAL ANALYST:** Bernadette Bartlett

**PHONE NUMBER:** 232-9586

**FUNDS AFFECTED:** ☒ **GENERAL**  
**DEDICATED**  
**FEDERAL**

**IMPACT:** State

STATE IMPACT	FY 1999	FY 2000	FY 2001
State Revenues			
State Expenditures		10,000,000	
Net Increase (Decrease)		(10,000,000)	

**Summary of Legislation:** This bill appropriates \$10 million to the Board of Trustees of the Center for Agricultural Science and Heritage. Money in the fund may be expended for the purposes of paying certain capital costs of the Center.

**Effective Date:** July 1, 1999.

**Explanation of State Expenditures:** This bill appropriates to the Board of Trustees of the Center for Agricultural Science and Heritage \$10 million from the State General Fund beginning July 1, 1999, and ending June 30, 2003. The Board is to use the money in the fund for the purposes of paying certain capital costs of the Center. Capital costs include architectural, appraisal, consultant, engineering, legal and other professional fees in addition to costs for construction and for furnishing the Center. The total appropriation is \$10 million. The table above assumes that the Center will receive the total appropriation in the first year.

The appropriation may be spent only after the expenditure is approved by the Board and the Budget Committee. In granting approval to an expenditure, the Budget Committee may consider the extent of participation in the project by the private sector, including nonprofit entities, or other sources.

**Explanation of State Revenues:**

**Explanation of Local Expenditures:**

**Explanation of Local Revenues:**

**State Agencies Affected:** The Center for Agricultural Science and Heritage.

**Local Agencies Affected:**

**Information Sources:**